

The estimated values and information contained in this report are the considered opinion of the Appraiser. Value is determined using average percentage profit margins for importers, wholesalers, and retail levels. Profit margins are at the discretion of the seller and item/s can be a matter of negotiation and fluctuations in the exchange rate, bullion prices and stone base prices. We accept no liability for variations in valuations. The qualities of the stones are estimates only, except where specifically stated the stones were removed and graded. We assume no liability with respect to any action that may be taken on the basis of this appraisal. Insurance policies are generally on an indemnity basis. Values stated do not represent any possible settlement. The above values are inclusive of GST

"This appraisal has been prepared in conformity with generally accepted professional ethics of The Jewellery Appraisers Society of N.Z. Inc"

GRAEME E. PETERSEN. F.G.A. MEMBER: G.A.N.Z., FELLOWSHIP: G.A. GR.BR. MEMBER: JASNZ; J&WNZ

.....ASSESSOR



GEM TESTING LABORATORIES

Graeme E. (Pedro) Petersen F.G.A. Gemmologists Diamond Graders Jewellery Appraisers Gemstone, Crystal & Mineral Specialists



Tauranga, New Zealand

Phone (027) 4496 960

e-mail carver.petersen@xtra.co.nz





The estimated values and information contained in this report are the considered opinion of the Appraiser. Value is determined using average percentage profit margins for importers, wholesalers, and retail levels. Profit margins are at the discretion of the seller and item/s can be a matter of negotiation and fluctuations in the exchange rate, bullion prices and stone base prices. We accept no liability for variations in valuations. The qualities of the stones are estimates only, except where specifically stated the stones were removed and graded. We assume no liability with respect to any action that may be taken on the basis of this appraisal. Insurance policies are generally on an indemnity basis. Values stated do not represent any possible settlement. The above values are inclusive of GST



GRAEME E. PETERSEN. F.G.A. MEMBER: G.A.N.Z., FELLOWSHIP: G.A. GR.BR. MEMBER: JASNZ; J&WNZ

"This appraisal has been prepared in conformity with generally accepted professional ethics of The Jewellery Appraisers Society of N.Z. Inc"



GEM TESTING LABORATORIES



Tauranga, New Zealand

Phone (027) 4496 960

e-mail carver.petersen@xtra.co.nz





The estimated values and information contained in this report are the considered opinion of the Appraiser. Value is determined using average percentage profit margins for importers, wholesalers, and retail levels. Profit margins are at the discretion of the seller and item/s can be a matter of negotiation and fluctuations in the exchange rate, bullion prices and stone base prices. We accept no liability for variations in valuations. The qualities of the stones are estimates only, except where specifically stated the stones were removed and graded. We assume no liability with respect to any action that may be taken on the basis of this appraisal. Insurance policies are generally on an indemnity basis. Values stated do not represent any possible settlement. The above values are inclusive of GST



GRAEME E. PETERSEN. F.G.A. MEMBER: G.A.N.Z., FELLOWSHIP: G.A. GR.BR. MEMBER: JASNZ; J&WNZ

"This appraisal has been prepared in conformity with generally accepted professional ethics of The Jewellery Appraisers Society of N.Z. Inc"